



# JASH ENGINEERING LIMITED

CIN: L28910MP1973PLC001226

Registered Address: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh, India  
Tel: +91-731-6732700; E-mail: info@jashindia.com; Website: www.jashindia.com

12<sup>th</sup> May 2020

**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai – 400 051**

**Symbol: JASH**

## **CORPORATE ANNOUNCEMENT**

Dear Sir/ Ma'am,

In view of the lockdown directions passed by the Central and Local Government all over India to prevent and contain the spread of Novel Coronavirus (COVID19) we couldn't be able to disclose the order book position of March 2020 hence we are disclosing hereunder order book position of the Company ending April 2020.

This is to inform you as under:

1. In the month of March & April 2020, the consolidated orders received by the Company are worth Rs. 16.79 crores out of which Rs. 3.36 crores worth of orders are for Indian market and Rs. 13.43 crores worth of orders are for markets outside India.

The significant contributors to the monthly order booking of March & April 2020 are VVIPL – BCPL JV- Ghaziabad, Gravit Engineering Works – Mumbai & Adani Power - Ahmedabad from India and Gandharbhpur Water Treatment SNC – France, Suez International - France & SRA Supply Consultant WLL - Bahrain from abroad

2. As on 1<sup>st</sup> May 2020, the total outstanding consolidated order book position of the Company is Rs. 339.69 crores out of which Rs. 130.42 crores worth of orders are for Indian market and Rs. 209.27 crores worth of orders are for markets outside India.

Of the total outstanding consolidated order of Rs. 209.27 crores for markets out of India, Rs. 97.14 crores constitute orders for USA market and Rs. 112.13 crores constitute orders for rest of the world.

3. As on 1<sup>st</sup> May 2020, further consolidated orders worth Rs. 28.43 crores are already negotiated and of this Rs. 15.16 crores worth of orders are from Indian market and Rs. 13.27 crores worth of orders are for markets outside India.
4. During the period of lockdown from 22<sup>nd</sup> March 2020 till now, the marketing department of the company has been submitting offers and has negotiated significant orders worth over Rs. 30 crores ensuring that the order pipeline has not stopped and enough orders are available for meeting the target for year 2020-21.



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5. Our two exports plants ( Unit 3 & 4 ) located at SEZ zone started functioning from 29<sup>th</sup> April 2020 with approx 30% workers in line with permission given to us and delivery of finished material started from our plant from Monday 11<sup>th</sup> May 2020.
6. Our fabricated products plant ( Unit 2 ) located at Bardari at the outskirts of Indore city started functioning from Monday 11<sup>th</sup> May 2020 with approx 15% workers staying within plant premises in line with permission given to us and delivery of finished material will start from this plant from Wednesday 13<sup>th</sup> May 2020.
7. We expect to receive permission for start of our Cast products plant ( Unit 1 ) located in Indore city within this week. We have geared up to start manufacturing activities with about 10-15% workers staying within plant premises. Present permission is having curbs like operation with only 30% workers and making arrangement for all workers to stay in the plant premises which is not easy to meet. However start of plants at this stage with minimum manpower will ensure that when these curbs are removed then we will be able to immediately ramp up our operation to full capacity.
8. Due to lack of permission most staff will not be able to come to Unit 1 Head office and so those staff who have laptops will be working from home. Over 30% of staff in all departments are working from home since 23<sup>rd</sup> March 2020 and this has ensured that many essential activities are not affected due to lockdown.
9. The company expects that lockdown will be continued till end of May at the minimum since Indore city is under lockdown. Loss of 2 months means that we will face some stress in meeting our projected consolidated turnover target of Rs. 350 crore plus for the year 2020-21. However we are yet quite hopeful that with support from staff and workers we will be able to meet this target.
10. The company does not expect Covid-19 pandemic and its resultant effect on economy of various countries to substantially affect its prospects for the current year of operations as our order booking is very strong. Most of orders are for projects which are already partially completed and so these projects will see completion even in face of worst financial crunch faced by most governments. Also Water and waste water plants are coming under essential services in most of the countries and so these projects would remain largely unaffected by any resource crunch issues.

This is for your information and for the public at large.

Thanking You,

Yours Faithfully,

**For JASH Engineering Limited**

**\*Sd/-**

**Tushar Kharpade**

Company Secretary & Compliance Officer

A- 30144