

24<sup>th</sup> July 2020

**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai – 400 051**

Dear Sir/ Ma'am,

**Subject: Submission of Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 regarding disclosure of Related Party Transaction for the year ended 31<sup>st</sup> March 2020**

**Symbol: JASH**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time, we are pleased to submit the disclosure of related party transactions consolidated basis for the year ended 31<sup>st</sup> March 2020.

Kindly take the aforementioned information on records.

Thanking You,  
Yours Faithfully,  
**For JASH Engineering Limited**



**Tushar Kharpade**  
Company Secretary & Compliance Officer  
A – 30144  
Encl.:A/a



## Jash Engineering Limited

Related party transactions for the year ended 31 March 2020 ( All amount in INR lakhs unless stated otherwise)

Related party disclosures is as under:

**(i) Key management personnel**

Mr. L.D. Amin, Chairman and Managing Director (till 31 March 2020)  
Mr. Pratik Patel, Managing Director  
Mr. Axel Schutte, Director  
Mr. Suresh Patel, Director (w.e.f 14 February 2020)  
Mr. Brij Mohan Maheshwari, Independent Director  
Mr. Sunil Kumar Choksi, Independent Director  
Mr. Vishwapati Trivedi, Independent Director  
Ms. Sunita Kishnani, Independent Director  
Mr. DT Manwani, Independent Director  
Mr. Dharmendra Jain CFO  
Mr. Tushar Kharpade Company Secretary

**(ii) Relatives of key managerial personnel with whom there are transactions/balances during the year**

Mrs. Bhairavi Patel (wife of Mr. Pratik Patel)  
Mr. Harsh Patel (son of Mr. Pratik Patel)  
Mrs. Swati Desai (sister of Mr. Pratik Patel)  
Mr. Tarang Amin (brother-in law of Mr. Pratik Patel)  
Mr. Rasesh Amin (son of Mr. L. D. Amin) (till 31 March 2020)  
Ms. Avani Vipul Patel (daughter of Mr. L. D. Amin) (till 31 March 2020)

**(iii) Entities in which key management personnel/director is having significant influence/interested with whom there are transactions/balances during the year**

Patamin Investments Private Limited  
Jash Precision Tools Limited  
Micro Flat Datums Private Limited  
Jash Flowcon Engineers (a partnership firm)  
L. D. Amin HUF (till 31 March 2020)



## (iv) Transactions with related parties during the year

Particulars	Key management personnel and their relatives		Entities in which key management personnel/director is having significant influence/ interested/ entity having significant influence over the Company		Total	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019
<b>Managerial remuneration</b>	<b>122.05</b>	<b>100.99</b>	<b>-</b>	<b>-</b>	<b>122.05</b>	<b>100.99</b>
Pratik Patel	67.84	54.65	-	-	67.84	54.65
L.D. Amin	50.05	46.34	-	-	50.05	46.34
Suresh Patel	4.16	-	-	-	4.16	-
<b>Sale of goods</b>	<b>-</b>	<b>-</b>	<b>266.37</b>	<b>568.08</b>	<b>266.37</b>	<b>568.08</b>
Jash Precision Tools Limited	-	-	265.23	551.69	265.23	551.69
Micro Flat Datums Private Limited	-	-	1.14	16.39	1.14	16.39
<b>Purchase of goods</b>	<b>-</b>	<b>-</b>	<b>130.39</b>	<b>84.01</b>	<b>130.39</b>	<b>84.01</b>
Jash Precision Tools Limited	-	-	5.15	-	5.15	-
Micro Flat Datums Private Limited	-	-	125.24	84.01	125.24	84.01
<b>Job work charges and labour charges</b>	<b>-</b>	<b>-</b>	<b>182.16</b>	<b>248.68</b>	<b>182.16</b>	<b>248.68</b>
Jash Precision Tools Limited	-	-	61.65	150.34	61.65	150.34
Jash Flowcon Engineers	-	-	120.32	97.34	120.32	97.34
Micro Flat Datums Private Limited	-	-	0.19	1.00	0.19	1.00
<b>Dividend for the year (excluding dividend distribution tax)</b>	<b>140.32</b>	<b>44.45</b>	<b>12.09</b>	<b>4.03</b>	<b>152.41</b>	<b>48.48</b>
<b>Interest expense</b>	<b>-</b>	<b>0.45</b>	<b>53.10</b>	<b>36.73</b>	<b>53.10</b>	<b>37.18</b>
Pratik Patel	-	0.45	-	-	-	0.45
Patamin Investments Private Limited*	-	-	53.10	36.73	53.10	36.73
<b>Lease payments</b>	<b>-</b>	<b>-</b>	<b>60.00</b>	<b>42.00</b>	<b>60.00</b>	<b>42.00</b>
Patamin Investments Private Limited	-	-	60.00	42.00	60.00	42.00
<b>Expenses incurred by Company on behalf of related parties</b>	<b>0.78</b>	<b>4.47</b>	<b>2.52</b>	<b>2.47</b>	<b>3.30</b>	<b>6.94</b>
Jash Flowcon engineers	-	-	1.09	0.77	1.09	0.77
Jash Precision Tools Limited	-	-	1.43	1.70	1.43	1.70
Pratik Patel	0.78	4.47	-	-	0.78	4.47
<b>Reimbursement of expenses</b>	<b>8.75</b>	<b>21.09</b>	<b>-</b>	<b>-</b>	<b>8.75</b>	<b>21.09</b>
Pratik Patel	8.75	19.92	-	-	8.75	19.92
L. D. Amin	-	1.18	-	-	-	1.18
<b>Sitting fees</b>	<b>3.00</b>	<b>3.75</b>	<b>-</b>	<b>-</b>	<b>3.00</b>	<b>3.75</b>
<b>Legal and professional</b>	<b>3.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.66</b>	<b>-</b>
Suresh Patel	3.66	-	-	-	3.66	-
<b>Loan repaid/adjusted</b>	<b>-</b>	<b>21.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21.39</b>
Pratik Patel	-	21.39	-	-	-	21.39

\*Interest expense related to Patamin Investments Private Limited is the notional expense booked pursuant to the guidance of IND AS 116, Leases.



**Jash Engineering Limited**

**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020**

*(All amount in INR lakhs unless stated otherwise)*

**Related party transactions (continued)**

**(v) Year end balances**

Particulars	Key management personnel and their relatives		Entities in which key management personnel/director is having significant influence/ interested/ entity having significant influence over the Company		Total	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019
<b>Trade receivables</b>	-	-	367.48	423.21	367.48	423.21
Jash Precision Tools Limited	-	-	301.58	355.76	301.58	355.76
Micro Flat Datums Private Limited	-	-	65.90	67.45	65.90	67.45
<b>Trade payables</b>	-	-	91.27	99.95	91.27	99.95
Jash Precision Tools Limited	-	-	-	0.77	-	0.77
Micro Flat Datums Private Limited	-	-	50.09	36.02	50.09	36.02
Jash Flowcon Engineers	-	-	41.17	63.16	41.17	63.16
<b>Security deposits</b>	-	-	37.50	25.00	37.50	25.00
Patamin Investments Private Limited*	-	-	37.50	25.00	37.50	25.00
<b>Lease liability</b>	-	-	507.92	350.99	507.92	350.99
Patamin Investments Private Limited	-	-	507.92	350.99	507.92	350.99
<b>Employee related payable</b>	1.39	5.14	-	-	1.39	5.14
Pratik Patel	0.51	3.46	-	-	0.51	3.46
L. D. Amin	-	1.68	-	-	-	1.68
Suresh Patel	0.88	-	-	-	0.88	-
<b>Tour advance payable/(recoverable) by/from</b>	(1.49)	1.60	-	-	(1.49)	1.60
Pratik Patel	(1.09)	1.74	-	-	(1.09)	1.74
L. D. Amin	(0.40)	(0.14)	-	-	(0.40)	(0.14)

\*The above amount of security deposit is the amount given as per agreement. However, the same has been carried forward at amortised cost.

