

Date : 13.11.2017

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051

Equity Scrip Name : JASH

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on 13.11.2017**

This is to inform you that Board of Directors Meeting held on today i.e. 13.11.2017 at 12.00 Noon at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore -452015.

The Outcome of the Board Meeting is as under:

1. To consider and approve the Unaudited Financial statements of the Company for the period ended on September 30<sup>th</sup>, 2017

The Board reviewed and approved the Unaudited Financial statements of the Company for the period ended on September 30<sup>th</sup>, 2017 with present status of business operations of the Company in respect of Targets, Exports and Domestic sales, Order booking, Development activities, HR and Manpower related issues.

2. To take note of Utilisation of fund received from IPO

The Board Considered the use of Proceeds as per the object stated in Offer Document and took note of the Utilisation of fund as on 30<sup>th</sup> Sep. 2017 as under:

Sr. No.	Particulars	Amount in Rs. (Cr.)
A	Spent towards Working Capital Requirement	9.00
B	Payment for Land Allotment with MPAKVN	0.06
C	Spent under General Corporate Purposes	2.00
	<b>Total funds utilized as of date</b>	<b>11.06</b>

3. To discuss for the appointment Secretarial Auditor of the Company

The Board discussed that as per section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed companies are required to obtain 'Secretarial Audit Report' from independent practicing company secretary;

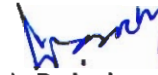
In view of the above the board discussed the matter and instructed to present a complete profile of Secretarial Auditor to be appointed in next board meeting.

And The Board Meeting concluded a 5:00 PM.



You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,  
Yours Faithfully,  
For JASH Engineering Limited

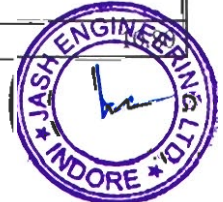


L. D. Amin  
Chairman & Managing Director  
DIN:00007735



**Provisional Statement of Profit and loss for half year ended 30th September' 2017**

	Particulars	HALF YEAR ENDED 30.09.2017 Unaudited	HALF YEAR ENDED 30.09.2016 Unaudited	YEAR ENDED 31.03.2017 Audited
I.	Revenue from operations	506,080,713	600,827,569	1,530,134,814
	Less: Excise Duty	13,191,525	-	76,559,814
		492,889,188	600,827,569	1,453,575,000
II.	Other income	6,330,999	4,927,836	24,714,972
III.	<b>Total Revenue (I + II)</b>	<b>499,220,187</b>	<b>605,755,405</b>	<b>1,478,289,972</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	340,157,047	287,965,215	683,403,836
	Production expenses	-	-	-
	Purchases of Merchanting Goods	-	-	-
	Changes in inventories (FG,WIP and Stock-in-Trade)	-135,284,873	29,114,741	52,876,409
	Employee benefits expense	100,406,101	84,183,689	180,147,983
	Finance costs	32,083,309	24,115,177	53,707,272
	Depreciation and amortization expense	22,727,560	19,717,844	38,763,852
	Other expenses	122,431,539	135,790,886	324,706,797
	Prior period items	-693,126	-	512,531
	<b>Total expenses</b>	<b>481,827,557</b>	<b>580,887,552</b>	<b>1,334,118,680</b>
V.	<b>Profit before exceptional item and tax (III-IV)</b>	<b>17,392,630</b>	<b>24,867,853</b>	<b>144,171,292</b>
VI.	Exceptional items	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>17,392,630</b>	<b>24,867,853</b>	<b>144,171,292</b>
VIII.	Extraordinary Items	-	-	-
IX.	<b>Profit before tax (V- VI)</b>	<b>17,392,630</b>	<b>24,867,853</b>	<b>144,171,292</b>
X.	<b>Tax expense:</b>			
	Current tax	6,000,000	7,500,000	36,915,000
	Minimum Alternate Tax	-	-	-
	Deferred Tax	1,000,000	1,500,000	2,982,929
	Taxes earlier years	21,800	-	871,264
		7,021,800	9,000,000	40,769,193
XI.	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>10,370,830</b>	<b>15,867,853</b>	<b>103,402,099</b>
XII.	Profit/(loss) from discontinuing operations	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-
XV.	<b>Profit (Loss) for the period (VII - VIII)</b>	<b>10,370,830</b>	<b>15,867,853</b>	<b>103,402,099</b>
XVI.	<b>Earnings per equity share:</b>			
	(I) Basic	1.08	1.66	



Notes:

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2017
2. Figure have re-grouped or re-arranged wherever necessary
3. These financial results have been prepared in accordance with the recognition under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India
4. The revenue for the first 6 months is lower by Rs.9.5 crores from corresponding period of year 2016-17. The revenue was impacted as existing orders needed amendments to accommodate increased GST burden before goods could be dispatched. As a result of this there is an increase in inventory of finished as semi-finished goods by approx. Rs.11 crores.
5. The total order book position of the company as on 30<sup>th</sup> September 2017 is approx. Rs.176 crores as against Rs.134 crores in corresponding period of year 2016-17 .

The order booking in 1<sup>st</sup> six month of the year 2017-18 is approx. Rs. 107 crores as against Rs.95 crores booked in corresponding period of last year. Of Rs.107 Crores , domestic order booking is Rs.57 crores and export order booking is Rs.50 crores.

6. The order booking from USA has significantly grown post acquisition of Rodney Hunt. The first 6 months order booking from USA is Rs.37 crores as against Rs.2.60 crores in corresponding period of year 2016-17.

Indore  
Date: 13.11.2017

For & on behalf of the Board  
JASH Engineering Limited

  
L.D. Amin  
Chairman & Managing Director  
DIN:00007735

