

Mahr Maschinenbau GmbH
Kupferschmiedgasse 8
2201 Gerasdorf bei Wien

Tax office: Finanzamt Hollabrunn Korneuburg Tulln
Tax number.: 273/7082

FINANCIAL STATEMENTS
2019-03-31

B A L A N C E S H E E T A S O F 2019-03-31

ASSETS

	€	2019-03-31 €	2018-03-31 €
A. <u>FIXED ASSETS</u>			
I. Intangible assets			
1. trade marks, patents and similar rights			
110 Patent rights	1,107,966.27		1,216,060.54
II. Tangible assets			
1. Machinery			
400 Manufacturing machinery	520.00		741.97
2. Tools and equipment			
600 Office equipment	0.00		193.38
620 Office machines	300.47		0.00
630 Passenger cars	5,769.17		8,241.67
	<u>6,069.64</u>		<u>8,435.05</u>
	<u>6,589.64</u>		<u>9,177.02</u>
		<u>1,114,555.91</u>	<u>1,225,237.56</u>
B. <u>CURRENT ASSETS</u>			
I. Accounts receivable and other assets			
1. Accounts receivable - Trade			
2000 Trade debtors domestic	21,039.81		80,122.97
2. Other receivables and assets			
2300 Other receivables	1,493.89		7,620.10
2330 Other receivables income tax	0.00		746.96
2560 Corp.Income Tax Prepayment	5,687.00		3,936.88
2565 Corp.Income Tax Receivable	1,750.00		1,750.00
3520 VAT net balance	183.48		5,876.85
3530 clearing account Tax Authority	438.77		2,684.81
	<u>9,553.14</u>		<u>22,615.60</u>
	30,592.95		102,738.57
II. Cash in hand and bank balances			
2700 Cash on hand	568.22		926.68
2810 Cash at Bank Austria	79,647.06		20,125.45
	<u>80,215.28</u>		<u>21,052.13</u>
		<u>110,808.23</u>	<u>123,790.70</u>
<u>TOTAL ASSETS</u>		<u>1,225,364.14</u>	<u>1,349,028.26</u>

B A L A N C E S H E E T A S O F 2019-03-31

SHAREHOLDER'S EQUITY AND LIABILITIES	€	2019-03-31 €	2018-03-31 €
A. SHAREHOLDER'S EQUITY			
I. Nominal capital called			
9020 Nominal capital	36,336.41		36,336.41
Capital paid in	36,336.41		36,336.41
<i>Capital paid in</i>	36,336.41		36,336.41
II. Capital reserves			
1. not appropriated			
9240 Other reserves (free reserves)	1,621,414.06		1,621,414.06
III. Balance Sheet Loss			
9371 actual loss	-195,971.29		-119,386.32
9381 loss carry forward	-499,148.18		-379,761.86
	-695,119.47		-499,148.18
		962,631.00	1,158,602.29
B. PROVISIONS			
1. Provisions for severance payments			
3000 Provision for severance payments	37,338.03		34,305.85
2. Other provisions			
3050 Provision for FY Reporting	8,445.00		3,700.00
3061 Provisions for given guarantees	82,326.08		5,076.02
	90,771.08		8,776.02
		128,109.11	43,081.87
C. LIABILITIES			
1. Accounts payable - Trade			
3300 Trade liabilities domestic	3,716.01		5,488.97
3350 accrued Trade liabilities domestic	792.70		0.00
	4,508.71		5,488.97
<i>thereof with a remaining maturity of up to one year</i>			
3300 Trade liabilities domestic	3,716.01		5,488.97
3350 accrued Trade liabilities domestic	792.70		0.00
	4,508.71		5,488.97
2. Accounts payable - Affiliated companies			
3400 Liabilities to affiliated companies (deliveries)	8,265.00		28,245.00
3440 Liabilities to affiliated companies (loan)	94,576.65		87,666.66
	102,841.65		115,911.66
<i>thereof arising from deliveries and services</i>			
3400 Liabilities to affiliated companies (deliveries)	8,265.00		28,245.00
<i>thereof other</i>			
3440 Liabilities to affiliated companies (loan)	94,576.65		87,666.66
<i>thereof with a remaining maturity of up to one year</i>			
3400 Liabilities to affiliated companies (deliveries)	8,265.00		28,245.00
3440 Liabilities to affiliated companies (loan)	94,576.65		87,666.66
	102,841.65		115,911.66
3. Other liabilities			
2575 Clearing account DI Mahr	21,692.57		23,014.36
3540 clearing account Wage Tax	1,075.47		0.00
3550 Settlement municipal tax	513.49		94.76

B A L A N C E S H E E T A S O F 2019-03-31

SHAREHOLDER'S EQUITY AND LIABILITIES	2019-03-31		2018-03-31	
	€	€	€	€
3600 Social security institutions	1,577.20		53.18	
3640 Settlement of wages and salaries	2,414.94		2,781.17	
	27,273.67		25,943.47	
<i>thereof taxes</i>				
3540 clearing account Wage Tax	1,075.47		0.00	
<i>thereof social security</i>				
3550 Settlement municipal tax	513.49		94.76	
3600 Social security institutions	1,577.20		53.18	
	2,090.69		147.94	
<i>thereof with a remaining maturity of up to one year</i>				
2575 Clearing account DI Mahr	21,692.57		23,014.36	
3540 clearing account Wage Tax	1,075.47		0.00	
3550 Settlement municipal tax	513.49		94.76	
3600 Social security institutions	1,577.20		53.18	
3640 Settlement of wages and salaries	2,414.94		2,781.17	
	27,273.67		25,943.47	
		134,624.03	147,344.10	
<i>thereof with a remaining maturity of up to one year</i>				
2575 Clearing account DI Mahr		21,692.57	23,014.36	
3300 Trade liabilities domestic		3,716.01	5,488.97	
3350 accrued Trade liabilities domestic		792.70	0.00	
3400 Liabilities to affiliated companies (deliveries)		8,265.00	28,245.00	
3440 Liabilities to affiliated companies (loan)		94,576.65	87,666.66	
3540 clearing account Wage Tax		1,075.47	0.00	
3550 Settlement municipal tax		513.49	94.76	
3600 Social security institutions		1,577.20	53.18	
3640 Settlement of wages and salaries		2,414.94	2,781.17	
		134,624.03	147,344.10	
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		1,225,364.14	1,349,028.26	

PROFIT AND LOSS ACCOUNT

2018-04-01 - 2019-03-31

	2018/2019 €	2017/2018 €
1. Net turnover		
Turnover		
4000 Revenues 20 %	26,541.20	21,453.00
4020 Revenues from reimbursements	12.72	0.00
4025 Revenues from reimbursements 10%	1,774.49	0.00
4320 Deferred Revenue	0.00	-16,416.00
	<u>28,328.41</u>	<u>5,037.00</u>
Other exports		
4210 Revenue 0 % export deliveries	31,561.15	170,476.90
4215 Revenue from export services	112,869.66	0.00
	<u>144,430.81</u>	<u>170,476.90</u>
Discount for customers		
4400 Discounts 20 %	0.00	-357.80
4407 Discounts on exports	-53.81	0.00
4412 Discounts EU deliveries (tax-free)	0.00	0.01
	<u>-53.81</u>	<u>-357.79</u>
	<u>172,705.41</u>	<u>175,156.11</u>
2. Other operating income		
4709 Reversal of other accruals	-1,358.94	-2,621.36
4810 Other operating income 10 %	-1,820.75	2,466.46
4830 Other operating income 0 %	9,378.56	2,215.79
4860 Exchange gains foreign currency transactions	3,204.18	0.00
	<u>9,403.05</u>	<u>2,060.89</u>
3. Cost of materials and purchased services		
a) Cost of materials		
Raw material		
5040 Purchase of goods 0 %	-1,020.00	36.27
5150 Purchase of goods	-5,002.00	-16,693.43
5320 Purchase of goods EU (tax-free)	-6,166.30	0.00
5775 Metal Plates	-280.01	-972.63
	<u>-12,468.31</u>	<u>-17,629.79</u>
Delivery costs		
5440 delivery cost of purchase	-468.71	-397.17
	<u>-12,937.02</u>	<u>-18,026.96</u>
b) Cost of purchased services		
5700 Purchased Services	-9,771.11	-18,929.44
5705 recharged expenses	-13,194.51	-5,310.40
	<u>-22,965.62</u>	<u>-24,239.84</u>
	<u>-35,902.64</u>	<u>-42,266.80</u>

PROFIT AND LOSS ACCOUNT

2018-04-01 - 2019-03-31

	2018/2019 €	2017/2018 €
4. Personnel expenses		
a) Salaries		
6200 Salaries	-42,264.60	-28,595.02
6220 Non-productive salaries	0.00	-1,637.15
6240 Holiday and Xmas Allowance	-6,304.90	-4,142.62
	<u>-48,569.50</u>	<u>-34,374.79</u>
b) Social security costs		
6407 Payments to employee pension fund	-99.96	-83.99
6415 Contribution to Provision for severance payments	-3,032.18	-5,134.11
6605 statutory social contribution	-7,047.53	-5,519.90
6641 Municipal Tax	-232.71	-60.36
6642 Municipal Tax	-1,365.63	-1,013.54
6790 Employee Benefit	-398.65	0.00
	<u>-12,176.66</u>	<u>-11,811.90</u>
	<u>-60,746.16</u>	<u>-46,186.69</u>
5. Amortization		
a) of intangible assets and tangible fixed assets		
7010 Depreciation of intangible fixed assets	-108,094.27	-108,094.27
7020 Depreciation of tangible assets	-3,308.50	-3,923.65
7021 Depreciation of low value assets	-210.00	0.00
	<u>-111,612.77</u>	<u>-112,017.92</u>
6. Other operating expenses		
maintenance and operational costs		
7200 Maintenance of buildings	-2,457.50	-7,942.48
7207 Maintenance	-300.00	0.00
7230 electric power	-4,696.75	-270.48
7238 operational cost of property	-3,825.58	-4,473.06
	<u>-11,279.83</u>	<u>-12,686.02</u>
travel, mileage		
7340 Travel expenses Austria	-8,641.96	-10,728.84
vehicle expenses		
7220 Water and sewerage fees	-165.52	0.00
7320 Operational cost passenger car	-4,924.02	-3,355.70
7322 Operational cost trucks	0.00	133.93
7324 Fuel trucks	-1,872.54	-434.45
7326 Maintenance of passenger cars	-586.82	0.00
7331 truck insurance	-470.28	-2,710.80
7334 Other expenses company car	-29.10	0.00
	<u>-8,048.28</u>	<u>-6,367.02</u>
rent costs and licence fees		
7400 Rental expenses	-9,750.00	-4,875.00
7490 Royalties and Patent fees	-4,359.18	-3,729.00
	<u>-14,109.18</u>	<u>-8,604.00</u>

PROFIT AND LOSS ACCOUNT
2018-04-01 - 2019-03-31

	2018/2019 €	2017/2018 €
office costs		
7600 office supplies	-344.74	-266.47
mail expenses		
7380 Phone and Fax service	-4,146.20	-2,749.46
7381 Internet provider service	0.00	-17.00
7390 Mail services	-43.33	-34.90
	-4,189.53	-2,801.36
expenditure on advertising		
7660 Business Meals	-325.94	247.21
insurances		
7700 insurance	-2,114.26	-4,733.59
legal and consulting expenses		
7740 Year end closing and tax consulting	-8,445.00	-6,134.00
7760 Consulting	-20,435.00	-4,896.00
7765 Accounting and Payroll Accounting	-6,876.00	-6,456.00
	-35,756.00	-17,486.00
fees and contribution		
7180 Fees	-95.13	-102.40
7661 Business Meals	0.00	-247.21
7782 base rate contribution Chamber of Commerce	0.00	-189.07
7783 contribution Chamber of Commerce	0.00	-40.32
7785 Memberships	-891.26	-1,629.60
	-986.39	-2,208.60
transaction costs		
7790 bank fees	-1,218.49	-1,234.76
write-off of accounts receivables		
7802 write-off of receivables 20%	0.00	-28,081.20
7805 write-off of receivables 0 %	0.00	-1,240.00
	0.00	-29,321.20
cases of loss		
7835 warranty cost	-75,891.12	-2,354.66
7850 Exchange differences	0.00	-1,161.02
	-75,891.12	-3,515.68
other operating expense		
7699 cents balancing clearing account	0.44	-1.06
7950 cost for previous period	0.00	-344.95
	0.44	-346.01
	-162,905.28	-100,052.34
7. Subtotal no. 1 to 6 (Operating profit)	-189,058.39	-123,306.75

PROFIT AND LOSS ACCOUNT

2018-04-01 - 2019-03-31

	2018/2019 €	2017/2018 €
8. Other interest and similar income		
8100 Interest income from cash at bank	0.00	0.01
8101 Interest income other loans granted	0.00	103.31
8116 interest income	0.00	60.04
	<u>0.00</u>	<u>163.36</u>
9. Interest payable and similar expenses		
8280 Interest on bank loans	-0.81	0.00
8315 Interest cost on late payment	-2.10	-14.33
8340 Interest and similar from affiliated companies	-6,909.99	-6,000.00
	<u>-6,912.90</u>	<u>-6,014.33</u>
<i>thereof related to affiliated companies</i>		
8340 Interest and similar from affiliated companies	-6,909.99	-6,000.00
10. Subtotal no. 8 to 8 (Financial result)	-6,912.90	-5,850.97
11. Earnings before taxes (Total no. 7 and no. 9)	-195,971.29	-129,157.72
12. Taxes on income and revenue		
8500 Corporation tax	0.00	9,771.40
	<u>0.00</u>	<u>9,771.40</u>
13. Earnings after taxes	-195,971.29	-119,386.32
14. Net loss for the year	-195,971.29	-119,386.32
15. Loss carried forward from the previous years		
9381 loss carry forward	-499,148.18	-379,761.86
	<u>-499,148.18</u>	<u>-379,761.86</u>
16. Balance sheet loss	-695,119.47	-499,148.18